

Northwest Automatic Vending Association Scholarship

ELIGIBILITY

Applicants for awards must be U.S. citizens (or eligible noncitizens), graduating high school seniors and either (1) employees or children (natural, adopted or step) or grandchildren of **members** or (2) children (natural, adopted or step) or grandchildren of **associate members** of the Northwest Automatic Vending Association. They must be planning to enroll in a full-time, undergraduate course of study at an eligible institution.

ELIGIBLE INSTITUTIONS

Eligible institutions include any 2- or 4-year, public or private, nonprofit, postsecondary institution in the United States that is eligible to participate in federal Title IV student financial aid programs.

TERMS OF ELIGIBILITY

Awards will be made on an annual basis. Scholarships are a one-time only award without promise of future disbursements.

APPLICATION PROCEDURE

Interested persons may apply by completing the Oregon Student Assistance Commission Scholarship Application, available through Oregon high school counseling offices (or college financial aid offices) or the Oregon Student Assistance Commission (hereinafter referred to as the "Commission"), 1500 Valley River Drive, Suite 100; Eugene, OR 97401. Applications may also be completed on-line through the Commission's website – www.osac.state.or.us.

Applicants must submit seven-semester high school transcripts, displaying cumulative grade point average and SAT or ACT test scores.

Applicants who are General Education Development (GED) certificate recipients who have never attended college must send a "Transcript of GED Record" available to **Oregon** residents from the Oregon Office of Community College Services; 255 Capitol Street NE; Salem, OR 97310-0203.

Applicants who are home-schooled in **Oregon** and have never attended college must submit a copy of their Confirmation of Enrollment letter on file at their local Education Service District (ESD); a copy of the results of their 10th-Grade Standardized Achievement Test, required of all Oregon home-schoolers who have registered with their local ESD; and a transcript from their home-school teacher describing courses taken and letter grades assigned.

Applicants who earn a GED in **Washington** can request, in writing, confirmation documentation by sending their full name at time of testing, Social Security number, date of birth, testing location and date along with current address and phone number to PO Box 42495, Olympia, WA 98504-2495.

Applicants who are home-schooled in **Washington** must register once a year in their school district. Students are encouraged to earn the GED designation and to take classes at their high school to ensure an official transcript.

Applicants from the state of **Alaska** can fax their request of GED documentation to (907) 465-8753. Applicants need to include their full name at time of testing, Social Security number, date of birth, the year they received their GED, a current address and phone number.

Alaska applicants who are home-schooled xxxxxx

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All materials related to the application must be received by the Commission by March 1.

SELECTION

The Commission (or a Selection Committee) shall select the scholarship recipients. For selection purposes, applicants shall be ranked by the Commission according to a combination of academic promise (as determined by high school grade point average/aptitude test scores).

Information provided by the Commission to selection committees shall be used solely for the purpose of determining eligibility for award.

The applicant(s) with the highest ranking will be awarded the scholarship(s).

Alternates shall be named in the event that the original recipients selected are unable to fulfill the

requirements for award for the academic year in question.

AMOUNT OF AWARD

The amount of the annual award shall be fixed each year by the donor in consultation with the Commission, depending upon the earnings of the fund and changes in educational costs.

AWARD NOTIFICATION

The Commission shall send to the recipients a notice of award specifying the terms of the award. Recipients shall sign and return one copy of the award notice, acknowledging the terms and certifying that the funds will be used only for educational expenses.

FUND ESTABLISHMENT

The Commission shall establish a scholarship account within the "Student Assistance Commission Fund" (ORS 348.570). The account for this program will be known as the "Northwest Automatic Vending Association Scholarship Fund" (hereinafter referred to as the "Fund"). All monies from the Fund will be placed in the hands of the State Treasurer, who will hold and invest the funds as provided in ORS 348.580.

FUND MANAGEMENT

All earnings from the Fund will be returned to the Fund and be used only for scholarships and administrative expenses.

DISBURSEMENTS

Funds payable to the recipients will be drawn from the Fund and sent in equal disbursements for each academic term or semester to the financial aid office of the college or university of attendance. Scholarship funds will be presented to the recipients upon verification of registration as full-time students (as determined by the institution).

REFUNDS

Refunds resulting from a student's failure to complete a full study period shall be returned to the Fund. Monies available from refunded disbursements shall be used only for future awards and administrative expenses.

CREDIT HOUR REQUIREMENTS

Awardees shall make satisfactory academic progress, according to institutional policies for students receiving federal Title IV aid, in order to receive disbursements throughout the year.

ADMINISTRATION

The Commission shall be responsible for the selection of recipients and for the disbursement of scholarship funds to recipients according to the rules set forth above. The Commission shall maintain a complete and accurate record of the scholarships awarded. Administrative charges by the Commission shall not exceed 7% of the total amount of scholarships awarded annually.